

1 STATE OF OKLAHOMA

2 2nd Session of the 57th Legislature (2020)

3 HOUSE BILL 3356

By: Townley

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6 AS INTRODUCED

7 An Act relating to revenue and taxation; amending 68  
8 O.S. 2011, Section 6005, as amended by Section 1,  
Chapter 347, O.S.L. 2015 (68 O.S. Supp. 2019, Section  
9 6005), which relates to aircraft excise tax;  
10 modifying apportionment of revenues derived from  
aircraft excise tax; providing an effective date; and  
declaring an emergency.

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13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 68 O.S. 2011, Section 6005, as  
15 amended by Section 1, Chapter 347, O.S.L. 2015 (68 O.S. Supp. 2019,  
16 Section 6005), is amended to read as follows:

17 Section 6005. A. For fiscal years beginning prior to July 1,  
18 1999, all revenues derived pursuant to the provisions of Sections  
19 6001 through 6007 of this title shall be paid monthly by the  
20 Oklahoma Tax Commission to the State Treasurer and placed to the  
21 credit of the General Revenue Fund to be paid out pursuant to direct  
22 appropriation by the Legislature.

23 B. 1. For the fiscal year beginning July 1, 1999, fifty  
24 percent (50%) of all revenues derived pursuant to the provisions of

1 Sections 6001 through 6007 of this title shall be paid monthly by  
2 the Tax Commission to the State Treasurer and placed to the credit  
3 of the General Revenue Fund to be paid out pursuant to direct  
4 appropriation by the Legislature, and fifty percent (50%) of the  
5 revenues shall be placed to the credit of the Oklahoma Aeronautics  
6 Commission Revolving Fund.

7 2. For fiscal year 2001 through fiscal year 2015, one hundred  
8 percent (100%) of the revenues derived pursuant to the provisions of  
9 Sections 6001 through 6007 of this title shall be paid monthly by  
10 the Tax Commission to the State Treasurer and shall be placed to the  
11 credit of the Oklahoma Aeronautics Commission Revolving Fund.

12 3. For the fiscal year beginning July 1, 2015, ~~and for each~~  
13 ~~fiscal year thereafter~~ through the fiscal year ending June 30, 2020,  
14 the first Four Million Five Hundred Thousand Dollars (\$4,500,000.00)  
15 of the revenues each fiscal year derived pursuant to the provisions  
16 of Sections 6001 through 6007 of this title shall be paid by the Tax  
17 Commission to the State Treasurer and placed to the credit of the  
18 Oklahoma Aeronautics Commission Revolving Fund, and all such  
19 revenues derived each fiscal year in excess of Four Million Five  
20 Hundred Thousand Dollars (\$4,500,000.00) shall be paid by the Tax  
21 Commission to the State Treasurer and placed to the credit of the  
22 General Revenue Fund to be paid out pursuant to direct appropriation  
23 by the Legislature.

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1       4. For the fiscal year beginning July 1, 2020, and for each  
2 fiscal year thereafter one hundred percent (100%) of the revenues  
3 derived pursuant to the provisions of Sections 6001 through 6007 of  
4 this title shall be paid monthly by the Tax Commission to the State  
5 Treasurer and shall be placed to the credit of the Oklahoma  
6 Aeronautics Commission Revolving Fund.

7       SECTION 2. This act shall become effective July 1, 2020.

8       SECTION 3. It being immediately necessary for the preservation  
9 of the public peace, health or safety, an emergency is hereby  
10 declared to exist, by reason whereof this act shall take effect and  
11 be in full force from and after its passage and approval.

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